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## POWER & OPERATIONS

# Vogtle project update: Cost likely to top \$30 billion

Mon, May 9, 2022, 4:01PM | ANS Nuclear Cafe



The Vogtle-4 diesel generator building in March. (Photo: Georgia Power)

The total bill for the reactor expansion project at the Vogtle nuclear plant in Georgia is now expected to exceed \$30 billion, according to [the Associated Press](#). The original price tag for the two Westinghouse AP1000 units was \$14 billion.

A financial report released last Friday from project co-owner Municipal Electric Authority of

Georgia (MEAG) “clearly pushed the cost of Plant Vogtle near Augusta past [the \$30 billion] milestone, bringing its total cost to \$30.34 billion,” the AP states in a story dated May 8. “That amount doesn’t count the \$3.68 billion that original contractor Westinghouse paid to the owners after going bankrupt, which would bring total spending to more than \$34 billion.”

MEAG holds a 22.7 percent share of the Vogtle project. Southern Company subsidiary Georgia Power is the primary owner, at 45.7 percent, with Oglethorpe Power owning 30 percent and Dalton Utilities 1.6 percent.

**In case you missed it:** Southern announced in February that commercial operation dates for the new Vogtle units were being pushed back, adding to the project’s total cost. (Georgia Power had announced COD delays a total of four times in 2021.)

During its fourth-quarter 2021 earnings call, Southern projected a start date of the fourth quarter 2022 or first quarter 2023 for Vogtle-3 and a start date of the third or fourth quarter 2023 for Vogtle-4.

Investors and analysts on the call were also informed that Southern last year took a \$920 million loss on the project—consisting of \$480 million for Georgia Power’s share of cost and schedule changes and \$440 million for incremental costs under the project’s co-owners agreement.

Tags:

- ap1000
- dalton utilities
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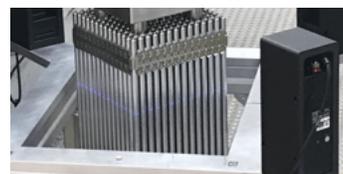
The Department of Energy's Office of Environmental Management has awarded a \$2.3 billion operations and site mission support services contract for the Portsmouth Paducah Project Office...



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